



FOR IMMEDIATE RELEASE

December 15, 2016
(VTT2016 – NR #10)

Vendetta Mining Corp. Grants Stock Options

Vancouver, BC – December 15th, 2016 – Vendetta Mining Corp. (VTT-TSX:V) (the “Company”) announces that it has granted an aggregate of 5,100,000 incentive stock options (the "Options") to Directors, Officers and Consultants of the Company, each exercisable at \$0.15 with 25% of the amount to be vested every six months after the date of grant. The Options are exercisable for a period of five years from the date of grant and are subject to the policies of the TSX Venture Exchange.

Ongoing Pegmont Project Development Activities

Metallurgical test work on the near surface Burke Hinge Zone sulphide and transition mineralization and high grade zinc-lead Zone 5 sulphide mineralization is currently ongoing at ALS Metallurgical laboratories, results are expected in January 2017. The Company has completed over 13,500 m of resource development drilling since 2014. This along with the metallurgical results will be incorporated into an updated NI 43-101 mineral resource estimate, anticipated to be completed in Q1 2017.

The Company plans to re-commence resource development drilling at Pegmont in March 2017 and to conduct follow up exploration on the recently discovered high grade copper target, a separate mineralizing system, located to the south of the Pegmont Lead-Zinc project.

About Vendetta Mining Corp.

Vendetta Mining Corp. is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on lead and zinc. It is currently focused on advanced stage exploration projects in Australia, the first of which is the Pegmont Lead Zinc project. Additional information on the Company can be found at www.vendettaminingcorp.com

Qualified Person

Peter Voulgaris, MAusIMM, MAIG, a Director of Vendetta, is a non-independent qualified person as defined by NI 43-101. Mr. Voulgaris has reviewed the technical content of this press release, and consents to the information provided in the form and context in which it appears.

ON BEHALF OF THE BOARD OF DIRECTORS

“Michael Williams”

Michael Williams
President & CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Certain statements within this news release, other than statements of historical fact relating to Vendetta Mining Corp., are to be considered forward-looking statements with respect to the Company's intentions for its Pegmont project in Queensland, Australia. Forward-looking statements include statements that are predictive in nature, are reliant on future events or conditions, or include words such as "expects", "anticipates", "plans", "believes", "considers", "significant", "intends", "targets", "estimates", "seeks", "attempts", "assumes", and other similar expressions.

The forward-looking statements are based on a number of assumptions which, while considered reasonable by Vendetta Mining Corp., are, by their nature, subject to inherent risks and uncertainties and are not guarantees of future performance. Factors that could cause actual results to differ materially from those in forward-looking statements include: the interpretation of current results from the 2016 drilling program mentioned in this news release, further results from the 2016 drilling program, the accuracy of exploration results, the accuracy of Mineral Resource Estimates, the anticipated results of future exploration, the forgoing ability to finance further exploration, delays in the completion of exploration, delays in the completion of the updated Mineral Resource Estimate, the future prices of lead, zinc, and other metals, and general economic, market and/or business conditions. There can be no assurances that such statements and assumptions will prove accurate and, therefore, readers of this news release are advised to rely on their own evaluation of the information contained within. In addition to the assumptions herein, these assumptions include the assumptions described in Vendetta Mining Corp.'s Management's Discussion and Analysis for the nine months ended, February 29th, 2016

Although Vendetta Mining Corp. has attempted to identify important risks, uncertainties and other factors that could cause actual performance, achievements, actions, events, results or conditions to differ materially from those expressed in or implied by the forward-looking statements, there may be other risks, uncertainties and other factors that cause future performance to differ from what is anticipated, estimated or intended. Unless otherwise indicated, forward-looking statements contained herein are as of the date hereof and Vendetta Mining Corp. does not assume any obligation to update any forward-looking statements after the date on which such statements were made, except as required by applicable law.