



FOR IMMEDIATE RELEASE

November 16, 2020
(VTT2020 – NR #08)

Vendetta Provides Update on Private Placement

Vancouver, BC – November 16, 2020 – Vendetta Mining Corp. (VTT-TSX:V) (“Vendetta” or the “Company”) announces an update on its previously announced private placement (the “**Private Placement**”) of up to 13,750,000 Units at \$0.06 per Unit, for gross proceeds of up to \$825,000. Each Unit is be comprised of one common share and one-half of one common share purchase warrant, exercisable for three years, at a price of \$0.09. At the request of the TSX Venture Exchange, the Company closed the first tranche of the Private Placement with a total of 9,583,328 Units being issued for gross proceeds of \$575,000 today, not on November 5, as previously disclosed. Total commissions of \$728 were paid in association with the proceeds of the first tranche of the Private Placement.

The Company anticipates closing the balance of the Private Placement, for up to 4,166,672 Units and gross proceeds of up to \$250,000, in the next few weeks, subject to TSX Venture Exchange approval.

All securities issued under the Private Placement are subject to a four-month hold period from the date of closing, in addition to any other restrictions under applicable law.

About Vendetta Mining Corp.

Vendetta Mining Corp. is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on lead and zinc. It is currently focused on advancing the Pegmont Lead Zinc project in Australia. Additional information on the Company can be found at www.vendettaminingcorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Michael Williams”

Michael Williams
President & CEO
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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

Certain disclosure in this release, including statements regarding the Private Placement, may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that: the Company will obtain the necessary regulatory approvals for the Private Placement. However, the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain required regulatory approvals for the Private Placement, a failure to raise sufficient funds under the Private Placement on the proposed terms or at all and changes in the Company's

plans. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.