

FOR IMMEDIATE RELEASE

January 13, 2021 (VTT2021 – NR #02)

Vendetta Announces Update on Third Tranche of Private Placement

Vancouver, BC – January 13, 2021 – Vendetta Mining Corp. (VTT-TSX:V) ("Vendetta" or the "Company") is pleased to announce that it has sought a 30 day extension from the TSX Venture Exchange to close the third tranche of its previously announced private placement of up to 17,083,333 units a price of \$0.06 per unit. Each Unit will be comprised of one common share and one-half of one common share purchase warrant, exercisable for three years, at a price of \$0.09. Through the first and second tranche of the private placement the Company has already issued 15,083,535 units.

The private placement is subject to the approval of the TSX Venture Exchange and the securities will be subject to a four month and one day hold period under securities laws.

Net proceeds from the financing will be used to advance the development of the Companies 100% owned Pegmont Lead-Zinc project and general working capital.

About Vendetta Mining Corp.

Vendetta Mining Corp. is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on lead and zinc. It is currently focused on advancing the Pegmont Lead Zinc project in Australia. Additional information on the Company can be found at www.vendettaminingcorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Michael Williams"

Michael Williams President & CEO 604-484-7855

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.