



FOR IMMEDIATE RELEASE

March 23, 2022
(VTT2022 – NR #01)

Vendetta Announces Full Repayment and Retirement of Loan

Vancouver, BC – March 23, 2022 – Vendetta Mining Corp. (VTT-TSX:V) (“**Vendetta**” or the “**Company**”) is pleased to announce that the Company has completed the repayment of the loan advanced to the Company by Nebari Natural Resources Credit Fund I, LP (“**Nebari**”) pursuant to a loan agreement dated May 9, 2019, as amended August 31, 2019 and April 30, 2021 (the “**Loan**”).

The Company paid an aggregate amount of US\$1,806,492 to Nebari in full satisfaction of all amounts outstanding, including all accrued interest, on the Loan, with a repayment date of March 22, 2022. The Company is in the process of discharging all security previously granted to Nebari in connection with the Loan.

Vendetta would like to thank Nebari for its support over the last 3 years, and recognizes that the Loan enabled the Company to make the May 2019 final payment to purchase the Pegmont tenements.

About Vendetta Mining Corp.

Vendetta Mining Corp. is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on lead and zinc. It is currently focused on advancing the Pegmont Lead Zinc project in Australia. Additional information on the Company can be found at www.vendettaminingcorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“*Michael Williams*”

Michael Williams
President & CEO
604-484-7855

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future events or developments are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur".

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual

results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. However, the forward-looking statements in this news release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including without limitation: operational risk; political risk; currency risk; capital cost inflation risk; and market risks. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information.

Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.