



**FOR IMMEDIATE RELEASE**

**January 23, 2023**  
(VTT2023 – NR #01)

## **Vendetta Announces Amendment to Terms of Private Placement and Extension of Closing Timeline**

**Vancouver, BC – January 23, 2023** – Vendetta Mining Corp. (VTT-TSX:V) (“**Vendetta**” or the “**Company**”) announces that, further to its press releases disseminated on November 3, 2022 and December 23, 2022, the Company will extend its previously announced non-brokered private placement (the “**Financing**”) until February 22, 2023, subject to approval by the TSX Venture Exchange.

In addition the Company has amended the terms of the Financing such that the Company will offer up to 16,000,000 units (each a “**Unit**”) at a price of \$0.05 per Unit. Each Unit will be comprised of one common share in the capital of the Company (a “**Common Share**”) and one-half of one non-transferable common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant will be exercisable by the holder to acquire one Common Share for a period of 24 months from the closing of the Financing at a price of \$0.06 per Common Share.

The Financing remains subject to final approval of the TSX Venture Exchange. All securities to be issued pursuant to the Financing will be subject to a four month and one day hold period from the date of issuance under applicable securities laws.

Except for the extension of the Financing, the Company plans to proceed with the Financing as previously announced. The proceeds of the Financing will primarily be used to advance the development of the Pegmont Lead-Zinc project and for general working capital.

**Not for distribution to U.S. news wire services or dissemination in the United States.**

### **About Vendetta Mining Corp.**

Vendetta Mining Corp. is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on lead and zinc. It is currently focused on advancing the Pegmont Lead Zinc project in Australia. Additional information on the Company can be found at [www.vendettaminingcorp.com](http://www.vendettaminingcorp.com).

### **ON BEHALF OF THE BOARD OF DIRECTORS**

*“Michael Williams”*

Michael Williams  
President & CEO  
604-484-7855

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

***Cautionary Note Regarding Forward-Looking Information***

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

*This release includes certain statements and information that may be deemed to be “forward-looking statements” or “forward looking information” within the meaning of the applicable Canadian Securities laws. All statements in this release, other than statements of historical facts are forward looking statements or information, including without limitation, statements or information regarding the use of proceeds of the Financing, TSX Venture Exchange approval of the Financing and other future events or developments. Forward-looking statements include statements that are predictive in nature, are reliant on future events or conditions, Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar expressions.*

*These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements.*

*Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices; changes in expected mineral production performance; unexpected increases in capital costs; exploitation and exploration results; continued availability of capital and financing; differing results and recommendations in the preliminary economic assessment; and general economic, market or business conditions.*

*In addition, forward-looking statements are subject to various risks, including but not limited to operational risk; political risk; currency risk; capital cost inflation risk; that data is incomplete or inaccurate; the limitations and assumptions within drilling, engineering and socio-economic studies relied upon in preparing the 2019 Pegmont PEA; and receipt of regulatory and other approvals and/or consents in respect of the Financing in particular. There can be no assurance that the Financing will be completed on their terms or at all.*

*The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors, accessible under the Company’s profile at [www.sedar.com](http://www.sedar.com)*

*There is no certainty that any forward-looking statement will prove to be accurate and investors should not place undue reliance upon forward-looking statements. The Company does not undertake to provide updates to any of the forward-looking statements in this release, except as required by law.*